

BPA NEWS

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BONNEVILLE POWER ADMINISTRATION
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BPA makes 36th consecutive U.S. Treasury payment

Portland, Ore. – The Bonneville Power Administration made its 36th consecutive U.S. Treasury payment today on time and in full. This year’s \$1.06 billion payment brings BPA’s cumulative payments to the Treasury during those 36 years to over \$30 billion.

“Our annual treasury payment is the final bill of the year and paid after BPA has met every other financial obligation,” said Michelle Manary, BPA’s chief financial officer. “It demonstrates our commitment to fiscal responsibility and sustained financial strength.”

BPA is a self-financed power marketing administration that receives no annual appropriation funding from Congress. Instead, BPA recovers its costs through revenues from the sale of electric power and transmission services.

BPA sets its rates to maintain an annual 97.5 percent probability of making this payment. This year’s payment to the U.S. Treasury includes \$734 million in principal and \$232 million in interest. The remaining \$97 million covers a variety of other costs, including irrigation assistance that BPA provides to help irrigators repay their share of certain Bureau of Reclamation projects.

About BPA

The Bonneville Power Administration, headquartered in Portland, Oregon, is a nonprofit federal power marketer that sells wholesale, carbon-free hydropower from 31 federal dams in the Columbia River Basin. It also markets the output of the region’s only nuclear plant. BPA delivers this power to more than 140 Northwest electric utilities, serving millions of consumers and businesses in Washington, Oregon, Idaho, western Montana and parts of California, Nevada, Utah and Wyoming. BPA also owns and operates more than 15,000 circuit miles of high-voltage power lines and 262 substations, and provides transmission service to more than 500 customers. In all, BPA provides nearly a third of the power generated in the Northwest. To mitigate the impacts of the federal dams, BPA implements a fish and wildlife program that includes working with its partners to make the federal dams safer for fish passage. It also pursues cost-effective energy savings and operational solutions that help maintain safe, affordable, reliable electric power for the Northwest. www.bpa.gov

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