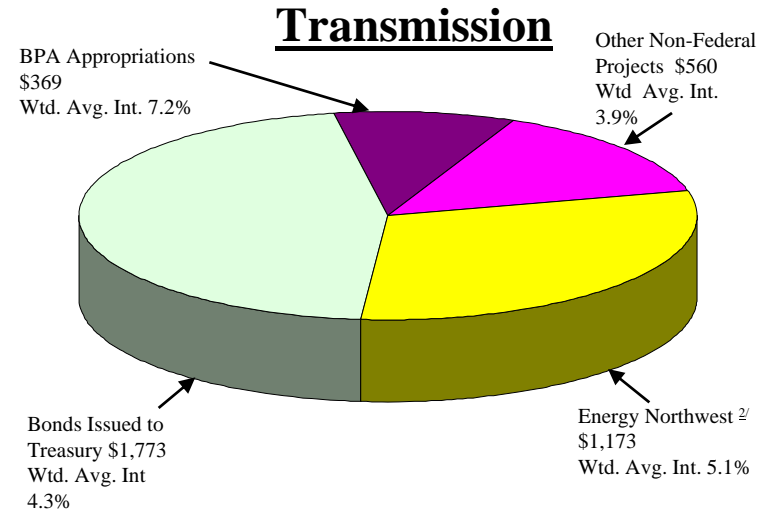
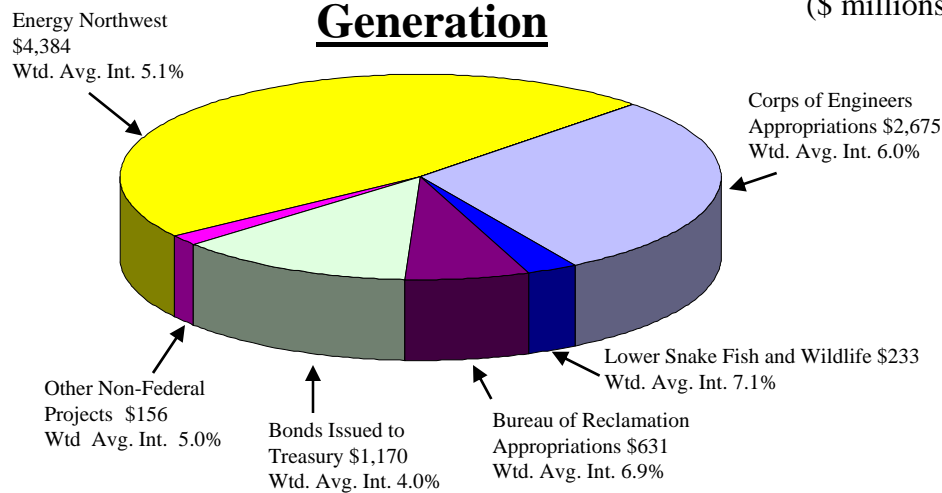


Federal Columbia River Power System (FCRPS)

Total Liabilities to Federal and Non Federal Parties

as of 9/30/2011

(\$ millions)



\$ millions	<u>Generation</u>		<u>Transmission</u>		<u>Total</u>	
	Liabilities Outstanding	WAI Rate	Liabilities Outstanding	WAI Rate	Liabilities Outstanding	WAI Rate
Total Appropriations ^{1/}	\$3,539	6.2	\$369	7.2	\$3,908	6.3
Total Bonds Issued to Treasury	1,170	4.0	1,773	4.4	2,943	4.2
Total Federal Liabilities	\$4,709	5.7	\$2,142	4.9	\$6,851	5.4
BPA Liabilities to Energy Northwest	\$4,384	5.1	\$1,173 ^{2/}	5.1	\$5,557	5.1
BPA Liabilities to Other Non Federal Parties	156	5.0	560	3.9	716	4.2
Total Non Federal Liabilities	\$4,540	5.1	\$1,732	4.7	\$6,273	5.0
Total FCRPS Liabilities	\$9,250	5.4	\$3,874	4.8	\$13,124	5.2

1/ Federal Appropriation amounts are less than the amount per the FCRPS financial statements because the repayment obligation doesn't begin until the related assets are placed in service. Appropriation amounts exclude appropriations for construction work still in progress (CWIP), which was \$217 million in FY 2011. Unspent appropriations received by the COE and BOR as well as some adjustments are also excluded.

2/ Transmission Services (TS) principal is different from the Non-Federal repayment obligation due to: 1) premium bonds issued, 2) timing differences, and 3) transactions costs. TS is assigned the repayment obligation for these items, which equals the additional Federal prepayment made on TS' behalf.

NOTE: This data does not include irrigation assistance liability of \$706 million at zero percent interest.