

OATT Interest Rates

The Open Access Transmission Tariff (OATT) defines interest rates applicable to services offered by BPA Transmission Services:

- 1) Interest calculated in accordance with the methodology specified for interest on refunds in the Federal Energy Regulatory Commission's regulations at 18 C.F.R. 35.19a(a)(2)(iii). This rate, also known as the FERC rate, is published at:
<https://www.ferc.gov/interest-calculation-rates-and-methodology>
- 2) Interest calculated at the rate for ten-year bonds posted on Bloomberg, L.P., under the United States Government Agency fair market yield curve (yield curve number BS131) as in effect on the first day of the month during which the Transmission Provider receives the first payment for Network Upgrades. This rate, also known as the Bloomberg rate or the Agency Borrowing Rate, is shown in the table below. On May 1, 2014, Bloomberg discontinued production of the fair market yield curve denominated "U.S. Government Agency curve" and numbered "84" that has populated the table below through April 2014. As of May 1, 2014, Bloomberg replaced curve "84" with the Bloomberg evaluated pricing agency curve denoted "USD Govt Agency BVAL Curve" and numbered "BS131". Curve BS131 will now populate the below table from May 1, 2014 going forward.

Bloomberg Rate:

Yield Curve #BS131

10-Year Rate

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2015	2.471%	1.994%	2.342%	2.263%	2.367%	2.456%	2.691%	2.548%	2.643%	2.439%	2.487%	2.557%
2016	2.645%	2.254%	2.123%	2.133%	2.180%	2.191%	1.872%	1.822%	1.938%	1.933%	2.150%	2.738%
2017	2.811%	2.798%	2.714%	2.734%	2.611%	2.514%	2.557%	2.538%	2.379%	2.602%	2.626%	2.684%
2018	2.695%	2.970%	3.139%	3.001%	3.229%	3.116%	3.138%	3.238%	3.138%	3.307%	3.402%	3.299%
2019	3.038%	2.998%	3.053%	2.675%	2.713%	2.364%	2.246%	2.249%	1.701%	1.899%	1.914%	2.002%
2020	2.148%	1.739%	1.397%	1.220%	1.113%	1.024%	1.012%	0.920%	1.049%	1.008%	1.164%	1.090%
2021	1.096%	1.226%	1.512%	1.806%	1.719%	1.643%	1.539%	1.333%	1.413%	1.638%	1.689%	1.604%
2022	1.668%	1.963%	2.131%	2.621%	3.255%	3.302%	3.396%	3.012%	3.519%	4.190%	4.551%	4.073%
2023	4.140%	3.646%	4.076%	3.863%	3.781%	3.938%	4.153%	4.245%	4.423%			

**All rates are effective the beginning of the relevant month. For example, the June rate is the closing rate from Bloomberg for May 31st.*